

## A Message for Clients Regarding COVID-19 and Market Volatility

March 2020

At New York Life Investments, maintaining our ability to provide investment management services without interruption, while ensuring the safety and well-being of our clients and colleagues, is our highest priority. As such, we would like to take this opportunity to update our partners and valued clients with essential details on our response to the evolving COVID-19 pandemic and the operations of the MainStay mutual funds and IndexIQ exchange traded funds.

In response to the COVID-19 outbreak, we activated our Crisis Management Plan and Pandemic Plans. As a result, we have implemented a work-from-home program for virtually all of our employees, including our affiliated investment boutiques, to help minimize community spread of COVID-19. In cases where specific functions and operations require employees to be on-site, we have taken the necessary precautions to limit access only to essential staff. Our remote access technology, portfolio management systems and trading platforms are enabling our investment teams to operate remotely and without disruption to normal business activities. Likewise, we have worked with our key vendors and suppliers to review business continuity plans and ensure that existing service levels will continue to be met.

Furthermore, New York Life Investments has eliminated all international and non-essential domestic travel and visits by guests at our office locations. In addition, enhanced cleaning standards are in place and being followed in our offices.

We continue to actively monitor events and announcements in the geographies in which we operate globally, including guidelines provided by the Centers for Disease Control (CDC), World Health Organization, and work closely with our business partners in following their evolving guidelines governing in-person meetings, conferences and other events. As such, we are constantly evaluating our response and the impact to continuing operations.

Rest assured, our clients and colleagues remain our primary concern, and we are confident in our ability to continue to provide world class investment solutions in the current environment.

**Should you have any questions regarding the specific actions we have taken in response to the current pandemic, please contact your New York Life Investments representative or visit [www.morethaninvesting.com](http://www.morethaninvesting.com) for additional information.**



**Kirk Lehneis**  
President, MainStay Funds and IndexIQ ETFs

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company.



**INVESTMENTS**

**More than investing. Invested.**