

Attention MainStay Class B Shareholders:

The conversion of eligible MainStay Class B Shares to either Class A or Investor Class Shares will take place at the beginning of this month. To reduce distribution and/or service fees, Class B shares convert to Class A or Investor Class shares at the end of the calendar quarter eight years (four years for the MainStay Floating Rate Fund) after the date of purchase. The conversion will be completed prior to each quarter end. Upon completion, your portfolio will be updated to reflect your completed conversion. Confirmation of the conversion will also be reflected on your next quarterly statement. For further details please refer to the MainStay Funds Prospectus.

Attention MainStay Investor Class Shareholders:

The conversion of eligible Investor Class Shares to Class A Shares will take place by the end of this month. The conversion will be completed prior to each quarter end. Upon completion, your portfolio will be updated to reflect your completed conversion. Confirmation of the conversion will also be reflected on your next quarterly statement. For further details please refer to the [MainStay Funds Prospectus](#).

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