Retirement Portfolio Optimization Questionnaire
Short Questionnaire

1. **Client Profile**
   - **Name:**
   - **Gender:**
     - □ Male
     - □ Female
   - **Age:**
   - **If Joint, Spouse's Age:**

2. **Desired Income Withdrawal Rate**
   - □ 3%
   - □ 3.5%
   - □ 4%
   - □ 4.5%
   - □ 5%
   - □ 5.5%
   - □ 6%
   - □ 6.5%
   - □ 7%

3. **Current Portfolio**
   - □ 10% Equity
   - □ 30% Equity
   - □ 50% Equity
   - □ 70% Equity
   - □ 90% Equity

Advisor Name:

Firm/Branch:

Send results to e-mail address:

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To obtain your Retirement Portfolio Optimization Report, please submit this completed form to your New York Life/MainStay Investment wholesaler or e-mail to ais@newyorklife.com.

Please contact the AIS Desk at 855-247-8695 (855-AIS-8NYL) with any additional questions.

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1. The Desired Income Withdrawal Rate is the rate at which you plan to withdraw assets for income from the portfolio as you indicated in question 3.
   For example: 4% on a $1M investment is $40K in the first year, growing at an assumed inflation rate of 3% each year during the individual’s planning horizon.

2. The Current Portfolio includes only the Equity and Fixed Income investments that you choose to include in the Retirement Portfolio Optimization Report. The Current Portfolio does not include pensions, social security, life insurance, or annuities.
Objective

This Retirement Portfolio Optimization Report is designed to help individuals construct an optimal retirement portfolio. It focuses on two specific retirement goals: (1) Minimizing the probability of failing to generate a desired retirement income during the individual's planning horizon, a risk referred to as “Income Risk” and; (2) Maximizing “Legacy Potential”—the amount of assets remaining in the portfolio at life expectancy. Some retirees may choose to balance these two goals.

Built on New York Life’s proprietary asset allocation model, a sophisticated analysis tool is used to determine the probability that your client will achieve his or her retirement goals. While a model based on probabilities cannot predict future experience and how investment decisions are handled in reality, with the information you provide in this questionnaire, your client’s current investment portfolio can be analyzed to determine whether it is optimal given his or her current age and desired income withdrawal rate.

Based upon the results of this analysis, the report suggests several options from the Efficient Income Frontier for you to discuss with your client.

What is the Efficient Income Frontier?

The Efficient Income Frontier is the collection of asset allocations that are expected to yield the Highest Legacy potential for the amount of Income Risk that a person is willing to assume. The portfolios along the Efficient Income Frontier use a set of specific assumptions to develop optimal combinations of traditional assets, such as stocks and bonds, along with a fixed lifetime income annuity.

Leveraging its advanced analytics and tools, the research team at New York Life has developed a unique method for identifying a set of optimal retirement portfolios that can be customized for an individual’s personal retirement income goals. Similar to Modern Portfolio Theory, the Efficient Income Frontier identifies the outcomes that optimize the risk-return ratio, but with retirees’ unique income needs and goals in mind.

For additional details on methodology and assumptions, please consult the Retirement Portfolio Optimization Report.