To match the income generating power of a New York Life Guaranteed Future Income Annuity II (GFI), assets within another income strategy may need to achieve unrealistically high returns.

**Consider Steve, a 63 year old who is looking for income and planning to retire in five years at age 68.**

- Steve uses $100,000 in qualified funds to purchase a GFI with Cash Refund to generate a guaranteed annual payout of $7,800 (7.8% payout rate which includes return of premium) for life starting in five years.
- Steve has the option to purchase more income with additional premium payments and adjust his income start date.
- If Steve chooses a strategy with a lower pre-determined income distribution rate to meet his income goal of $7,800, it may not be efficient.

### GFI is Tough to Beat—Net Annual Returns Needed to Generate $7,800

<table>
<thead>
<tr>
<th>Beginning Investment at age 63</th>
<th>Accumulated Value at age 68</th>
<th>First Year Income at age 68</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GFI</strong></td>
<td>$100,000</td>
<td>$7,800</td>
</tr>
<tr>
<td>Alternate Scenario 1*</td>
<td>$100,000</td>
<td>$385,000</td>
</tr>
<tr>
<td>Alternate Scenario 2*</td>
<td>$100,000</td>
<td>$154,000</td>
</tr>
</tbody>
</table>

*Depending on the income strategy chosen, assets may not last a lifetime or there may be assets remaining for heirs. This example is hypothetical and intended for illustrative purposes only, does not take into account any tax implications, and is not indicative of the actual performance of any particular financial product.

**Alternate Scenario 1**

Had Steve put the $100,000 into a 2% income distribution strategy, how much would his investment have to grow in order to match the $7,800 GFI payout? Steve would need $385,000 in order to generate $7,800 at a 2% income distribution rate in the first year, which equates to a net annual return of 30.9% each year.

**Alternate Scenario 2**

In a 5% income distribution scenario, Steve’s investment would have to earn a 9% net annual return, growing his investment to $154,000 over five years in order to generate $7,800 in the first year.

### Why are GFI Payouts so Efficient?

Because of the deferral period, GFI:

- Has exposure to longer duration bond portfolios
- Benefits from compounding
- Provides access to mortality credits over an extended period
- The issuing company assumes the risk and takes the uncertainty out of the income equation
Secure Your Future Income Now

Guaranteed Future Income (GFI) generates income payments that are guaranteed for the rest of your life, starting when you retire or at any time of your choosing in the next two to 40 years. You can customize your payment stream to include another annuitant, and you have the option to fund the policy with a single lump sum premium or with a series of premium contributions over time.

Three things to remember about GFI:

- Guaranteed Income—Income for the rest of your life, no matter how long you live.
- Flexibility—Allows you to build income over time with additional premium contributions in amounts as little as $100 (minimum initial premium is $10,000), with an option to change the income start date that you select upon purchase.
- Optional Riders and Liquidity Features—Option to increase income payments from 1% to 3% annually and option to accelerate your income payments after income start date in order to receive up to seven months of payments in one lump sum.

New York Life Insurance and Annuity Corporation (NYLIAC) offers you the security of knowing that your income payments are guaranteed by a company with the highest ratings for financial strength currently awarded to any life insurer by all four major ratings agencies.

- A.M. Best A++
- Fitch AAA
- Moody’s Aaa
- Standard & Poor’s AA+

Talk to your representative today for a custom example of the income-generating power of GFI and a product Fact Sheet, or visit newyorklifeannuities.com to learn more about building a guaranteed income stream for life with Guaranteed Future Income from New York Life.

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1. New York Life Guaranteed Future Annuity II is issued by New York Life Insurance and Annuity Corporation (NYLIAC) (a Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Ave, New York, NY 10010. Guarantees are subject to contract terms, exclusions and limitations, and the claims-paying ability of NYLIAC (a Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company. This contract is irrevocable, has no cash surrender value and no withdrawals are permitted prior to the income start date. Income payments are guaranteed for at least as long as the annuitant is living, provided the annuitant is alive on the income start date chosen. Contracts in which a Life Only payout option is selected do not provide a death benefit either prior to or after the chosen income start date. Product and features available in jurisdictions where approved. For most jurisdictions, the policy form number for the New York Life Guaranteed Future Income Annuity II is ICC11-P101 (it may be 211-P101 and state variations may apply).

2. Example is for a 63 year old male single life policy with cash refund payout option using dates as of 10/24/11. Payout rates are subject to change and may vary depending on premium amount, age, gender, income option selected and interest rates in effect at policy issue.

3. Payout amounts are based on rates in effect at the time each additional premium is received.

4. Income start date may be accelerated to any date at least 13 months after the last premium payment or deferred for up to 5 years beyond the original income start date. May be exercised one time. Additional restrictions may apply, see fact sheet for details. Income start date cannot be changed when Life Only option is selected or in CT. Additional premiums can be made anytime up to two years before the income start date. See product fact sheet for additional information and restrictions.

5. Please see the product Fact Sheet for additional information and restrictions that may apply to these features.